

## Simplified Financial Analysis

WAFC July 31, 2023 YTD Financials	WAFC Estimated 2023 Financials
YTD Total Revenue: \$ 231,344.70 <sup>(1)</sup>	Estimated Full Year Revenues: \$ 462,689.40 <sup>(4)</sup>
YTD Total Expenses: 429,071.16 <sup>(2)</sup>	Estimated Full Year Expenses: 836,555.82 <sup>(5)</sup>
YTD Income(Loss) \$ (197,726.46)	Estimated Income(Loss) \$ (373,866.42)
07/01/21-12/31/2022 Deficit: \$ (51,260.14) <sup>(3)</sup>	07/01/21-12/31/2022 Deficit: \$ (51,260.14) <sup>(3)</sup>
01/01/2023-07/31/2023 Deficit: (197,726.46) To be split 50/50	01/01/2023-07/31/2023 Deficit: (373,866.42) To be split 50/50
Total Deficit Through 7/31/2023: \$ (248,986.60)	Total Deficit Through 7/31/2023: \$ (425,126.56)

Source

Current YTD Deficit Per Entity	7/01/21-12/31/22 Deficit	YTD WAFC Net Loss 50%	Total Deficit due	Less Contributions made in 2023	Total Due /Credit Balance
WUSD Portion of Deficit: \$ (6) (35,005.07) \$	(98,863.23) \$ (9) (133,868.30) \$	-	\$ (133,868.30) <sup>(9)</sup>	-	\$ (133,868.30) <sup>(9)</sup>
City of Whitewater Portion of Deficit: \$ (7) (16,255.07) \$	(98,863.23) \$ (8) (178,000.00) \$	-	\$ (178,000.00) <sup>(8)</sup>	-	\$ (178,000.00) <sup>(10)</sup>
Estimated 2023 Deficit Per Entity	7/01/21-12/31/22 Deficit	YTD WAFC Net Loss 50%	Total Deficit due	Less Contributions made in 2023	Total Due/Credit Balance
WUSD Portion of Deficit: \$ (6) (35,005.07) \$	(186,933.21) \$ (11) (221,938.28) \$	-	\$ (221,938.28) <sup>(11)</sup>	-	\$ (221,938.28) <sup>(11)</sup>
City of Whitewater Portion of Deficit: \$ (7) (16,255.07) \$	(186,933.21) \$ (8) (203,188.28) \$	-	\$ (203,188.28) <sup>(8)</sup>	-	\$ (25,188.28) <sup>(12)</sup>

**2022 Ending Fund Balance**

247-34300	FUND BALANCE	373,767.40	Deficit Fund Balance Contributions made in 2023
247-34350	CITY FUND BALANCE	16,255.06	
247-34400	WWUSD FUND BALANCE	35,005.07	
	Net Deficit Fund Balance	425,027.53	A

	<b>YTD July 2023</b>		<b>Estimated 2023 Year End</b>
	YTD July 2023 Revenue	783,112.10	1,014,456.80 2023 Revenues
	YTD July 2023 Expenses	429,071.16	836,555.82 2023 Expenses
	2023 Revenue less Expenses	354,040.94	177,900.98 Estimated Net Income (Loss)

	Current Deficit Fund Balance	70,986.59	A-B	247,126.55	Remaining Deficit Fund Balance
	Plus 2023 City Regular Contribution	178,000.00	C	178,000.00	Plus 2023 City Regular Contribution
	YTD July 2023 Deficit to Split 50/50	197,726.46	D	373,866.42	Estimated Deficit to Split 50/50
	YTD July 2023 WWUSD Fund Balance	133,868.30	E=D/2	221,938.28	WWUSD Share of remaining estimated deficit

	City share of YTD July 2023 Deficit	98,863.23	E	186,933.21	City share of Remaining estimated Deficit
	Less 2023 City Regular Contribution	178,000.00	C	178,000.00	Less 2023 City Regular Contribution
	YTD July 2023 CITY Fund Balance	(62,881.71)	E-C	25,188.27	City share of Remaining Estimated Deficit

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<u>REVENUES</u>	<u>ACCOUNT DESCRIPTION</u>	<u>7/31/2023</u>	<u>12/31/2023</u>	<u>YTD</u>	
		<u>YTD</u>	<u>2023 Budget</u>	<u>Annualized</u>	
247-41000-55	FAMILY MEMBERSHIP REVENUE	72,263.03	200,000.00	144,526.06	
247-41100-55	MONTHLY EFT REVENUE	210.70	8,000.00	421.40	
247-41200-55	YOUTH MEMBERSHIP REVENUE	11,879.58	-	23,759.16	
247-41250-55	ADULT MEMBERSHIP REVENUE	27,794.92	1,000.00	55,589.84	
247-41300-55	SENIOR MEMBERSHIP REVENUE	18,874.71	1,000.00	37,749.42	
247-41350-55	SILVER SNEAKERS MEMBERSHIP	12,616.00	20,000.00	25,232.00	
247-41400-55	COUPLE MEMBERSHIP REVENUE	-	-	-	
247-41500-55	COLLEGE STUDENT MEMBERSHIPS	-	-	-	
247-42000-55	ADULT DAY PASSES	29,499.25	70,000.00	58,998.50	
247-42100-55	YOUTH DAY PASSES	22,926.43	38,000.00	45,852.86	
247-42200-55	SENIOR DAY PASSES	-	-	-	
247-42300-55	GROUP RATES	8,004.22	14,000.00	16,008.44	
247-43000-55	SWIM LESSONS	7,102.20	21,000.00	14,204.40	
247-43100-55	SUMMER SCHOOL SWIM LESSONS	-	-	-	
247-43200-55	LAND FITNESS CLASSES	6,438.28	5,000.00	12,876.56	
247-43300-55	WATER CLASSES	794.34	3,000.00	1,588.68	
247-43350-55	MERMAID CLASSES	-	-	-	
247-44000-55	MEETING ROOM RENTALS	1,464.93	7,000.00	2,929.86	
247-44050-55	OFFICE SPACE RENTALS	-	-	-	
247-44100-55	WHITEWATER SCHOOL DIST RENTAL	709.44	1,200.00	1,418.88	
247-44105-55	J HAWKS RENTALS	-	1,000.00	-	
247-44200-55	BIRTHDAY PARTIES	1,681.44	20,000.00	3,362.88	
247-45000-55	LIFE GUARD REIMB WHS	-	-	-	
247-45050-55	DONATIONS	-	6,400.00	-	
247-45100-55	GIFT CERTIFICATES	-	-	-	
247-45200-55	MASSAGE	-	-	-	
247-45300-55	PERSONAL TRAINING REVENUE	-	-	-	
247-45400-55	CONCESSIONS STAND	7,648.15	25,000.00	15,296.30	
247-45500-55	PRO-SHOP INCOME	181.94	4,500.00	363.88	
247-45505-55	MISC INCOME-ONE TIME REV	-	-	-	
247-45550-55	OVER/SHORT CASH REGISTER	-	-	-	
247-45600-55	GIFT CARDS/CERTIFICATES	1,255.14	2,000.00	2,510.28	
247-45700-55	STATE SALES TAX	-	-	-	
247-45800-55	COUNTY SALES TAX	-	-	-	
247-49275-55	TRANSFER IN	(1)	-	(4)	
	Revenue without Transfers	231,344.70	448,100.00	462,689.40	
247-49280-55	WUSD CONTRIBUTION	222,008.70	89,000.00	222,008.70	Deficit Fund Balance Contribution
247-49285-55	WUSD CAPITAL IMPROVE CONT	-	50,000.00	-	
247-49290-55	GENERAL FUND TRANSFER	151,758.70	151,758.70	151,758.70	Deficit Fund Balance Contribution
	CITY 2023 CONTRIBUTION	(2) 128,000.00	128,000.00	(2) 128,000.00	2023 Contribution-City
247-49295-55	GENERAL FUND CAP IMPROVE CONT	(3) 50,000.00	50,000.00	(2) 50,000.00	2023 Contribution-City
247-49300-55	FUND BALANCE APPLIED	-	(219,395.09)	-	
	Revenue with Transfers	783,112.10	697,463.61	1,014,456.80	

247-55500-246	CLEANING & SUPPLIES	4,040.00	5,500.00	8,080.00
247-55500-310	FITNESS & OPERATING SUPPLIES	1,480.43	2,000.00	2,960.86
247-55500-312	SUPPLIES-CHECKS	-	-	-
247-55500-320	CHAMBER DUES & EXPENSES	288.00	275.00	576.00
247-55500-341	COMPUTER TECH SUPPORT	-	-	-
247-55500-343	POSTAGE	-	-	-
247-55500-650	CREDIT CARD PROCESSING FEES	56.45	151.50	112.90
247-55500-652	BANK CHARGES	-	10.00	-
247-55500-654	PERMITS & FEES	-	1,050.00	-
247-55500-656	MEMBER KEY TAGS	590.00	1,100.00	1,180.00
247-55500-658	FAMILY PARTNERSHIP PAYOUTS	-	-	-
247-55600-310	OFFICE & OPERATING SUPPLIES	2,335.17	250.00	4,670.34
247-55600-342	WSI CLASS EXPENSE	656.00	100.00	1,312.00
247-55600-344	LIFEGUARD CLASS EXPENSE	638.11	1,500.00	1,276.22
247-55600-346	GENERAL POOL MAINTENANCE	6,196.18	14,000.00	12,392.36
247-55600-348	POOL EQUIPMENT	1,890.42	5,050.00	3,780.84
247-55600-350	POOL CHEMICALS	10,500.00	18,180.00	21,000.00
247-55700-221	WATER/SEWER UTILITIES	13,449.08	28,280.00	26,898.16
247-55700-222	ELECTRIC UTILITIES	44,792.72	80,800.00	89,585.44
247-55700-223	NATURAL GAS	34,190.31	60,000.00	68,380.62
247-55700-244	HVAC SUPPLIES	-	3,535.00	-
247-55700-355	REPAIR/MAINT SUPPLIES	5,152.93	2,525.00	10,305.86
247-55800-310	OFFICE & OPERATING SUPPLIES	8,945.65	10,100.00	17,891.30
247-55800-324	MARKETING	3,894.68	8,080.00	7,789.36
247-55800-341	JANITORIAL/CLEANING SUPPLIES	86.67	505.00	173.34
247-55800-342	CONCESSION SUPPLIES	6,025.77	15,000.00	12,051.54
247-55800-344	LAND FITNESS SPECIAL EVENTS	-	-	-
247-55800-346	PRO-SHOP INVENTORY	-	750.00	-
247-55800-600	SALES TAX EXPENSE	-	-	-
<b>Operating Expenses</b>		<b>414,900.45</b>	<b>697,463.61</b>	<b>822,385.11</b>
247-55800-810	CAPITAL EQUIPMENT	14,170.71	-	14,170.71
247-55800-820	CAPITAL IMPROVEMENTS	-	-	-
247-55800-913	GENERAL FUND TRANSFER	-	-	-
<b>Operating plus Capital Expenses</b>		<b>429,071.16</b>	<b>697,463.61</b>	<b>836,555.82</b>

Whitewater Aquatic Center Fund Balance History

	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
	14	14	14	14	14	14	14	14
247-34300 FUND BALANCE	185,337.53	158,583.51	249,241.86	261,150.42	122,552.99	162,214.40	168,013.76	
247-34350 CITY FUND BALANCE	-	-	-	-	211,552.99	251,214.40	257,013.77	
247-34400 WWUSD FUND BALANCE	-	-	-	-	-	-	-	-
Yearly Totals	185,337.53	158,583.51	249,241.86	261,150.42	334,105.98	413,428.80	425,027.53	
YTD Revenues	(299,365.63)	(835,744.03)	(778,849.37)	(776,190.71)	(430,859.57)	(491,641.23)	(676,860.30)	
YTD Expenses	548,703.16	808,990.01	869,507.72	788,099.27	503,815.13	583,464.05	700,959.03	
Net (Income)/Loss	249,337.53	(26,754.02)	90,658.35	11,908.56	72,955.56	91,822.82	24,098.73	
Yearly City Portion	124,668.77	(13,377.01)	45,329.18	5,954.28	36,477.78	45,911.41	12,049.36	
Additional City Contributions	(64,000.00)					(12,500.00)	(12,500.00)	
Total City Portion	60,668.77	(13,377.01)	45,329.18	5,954.28	36,477.78	33,411.41	(450.64)	168,013.77
Yearly WWUSD Portion	124,668.77	(13,377.01)	45,329.18	5,954.28	36,477.78	45,911.41	12,049.36	257,013.77
**City contributed a total of \$89,000 more than WWUSD to date								
247-49280-55 WWUSD CONTRIBUTION	(39,000.00)	(78,000.00)	(78,000.00)	(78,000.00)	(78,000.00)	(90,500.00)	(115,500.00)	
247-49285-55 WWUSD CAPITAL IMPROVE CONT	(25,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	
TOTAL WWUSD	(64,000.00)	(128,000.00)	(128,000.00)	(128,000.00)	(128,000.00)	(140,500.00)	(165,500.00)	
247-49290-55 GENERAL FUND TRANSFER	-	(78,000.00)	(78,000.00)	(78,000.00)	(78,000.00)	(103,000.00)	(128,000.00)	
247-49295-55 GENERAL FUND CAP IMPROVE CONT	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)	
100-55330-780 AQUATIC CENTER CONTRIBUTION	(78,000.00)							
TOTAL CITY	(128,000.00)	(128,000.00)	(128,000.00)	(128,000.00)	(128,000.00)	(153,000.00)	(178,000.00)	
ADDITIONAL CITY CONTRIBUTIONS	64,000.00	-	-	-	-	12,500.00	12,500.00	89,000.00

	07/01/2021	12/31/2021	07/01/2021	12/31/2021
Fund Balance Breakout through June 30, 2021	16,255.07	16,255.07	16,255.07	16,255.07
City 2016 - June 30, 2021 (1/2 of 2021 Deficit)	60,668.77	(13,377.01)	45,329.18	5,954.28
WWUSD 2016 - June 30, 2021 (1/2 of 2021 Deficit)	124,668.77	(13,377.01)	45,329.18	5,954.28
TOTAL	191,592.61	(10,498.95)	96,913.53	17,163.63
Remaining City Balance 7/1/2021 - 12/31/2022	16,255.07	16,255.07	16,705.71	16,705.71
Remaining WWUSD Balance 7/1/2021 - 12/31/2022	35,005.07	35,005.07	36,477.78	36,477.78
TOTAL	51,260.14	51,260.14	53,183.49	53,183.49

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**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2023**

**AQUATIC CENTER**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET	
<u>AQUATIC CTR-MEMBERSHIPS</u>						
247-41000-55	FAMILY MEMBERSHIP REVENUE	7,962.74	72,263.03	200,000.00	127,736.97	36.1
247-41100-55	MONTHLY EFT REVENUE	30.10	210.70	8,000.00	7,789.30	2.6
247-41200-55	YOUTH MEMBERSHIP REVENUE	1,002.05	11,879.58	.00	( 11,879.58)	.0
247-41250-55	ADULT MEMBERSHIP REVENUE	5,197.64	27,794.92	1,000.00	( 26,794.92)	2779.5
247-41300-55	SENIOR MEMBERSHIP REVENUE	1,582.01	18,874.71	1,000.00	( 17,874.71)	1887.5
247-41350-55	SILVER SNEAKERS MEMBERSHIP	225.00	12,616.00	20,000.00	7,384.00	63.1
	<b>TOTAL AQUATIC CTR-MEMBERSHIPS</b>	<b>15,999.54</b>	<b>143,638.94</b>	<b>230,000.00</b>	<b>86,361.06</b>	<b>62.5</b>
<u>AQUATIC CTR-PASSES</u>						
247-42000-55	ADULT DAY PASSES	3,359.92	29,499.25	70,000.00	40,500.75	42.1
247-42100-55	YOUTH DAY PASSES	2,224.62	22,926.43	38,000.00	15,073.57	60.3
247-42300-55	GROUP RATES	1,269.42	8,004.22	14,000.00	5,995.78	57.2
	<b>TOTAL AQUATIC CTR-PASSES</b>	<b>6,853.96</b>	<b>60,429.90</b>	<b>122,000.00</b>	<b>61,570.10</b>	<b>49.5</b>
<u>AQUATIC CTR-CLASSES</u>						
247-43000-55	SWIM LESSONS	500.20	7,102.20	21,000.00	13,897.80	33.8
247-43200-55	LAND FITNESS CLASSES	947.70	6,438.28	5,000.00	( 1,438.28)	128.8
247-43300-55	WATER CLASSES	802.04	794.34	3,000.00	2,205.66	26.5
	<b>TOTAL AQUATIC CTR-CLASSES</b>	<b>2,249.94</b>	<b>14,334.82</b>	<b>29,000.00</b>	<b>14,665.18</b>	<b>49.4</b>
<u>AQUATIC CTR-RENTALS</u>						
247-44000-55	MEETING ROOM RENTALS	194.39	1,464.93	7,000.00	5,535.07	20.9
247-44100-55	WHITEWATER SCHOOL DIST RENTAL	.00	709.44	1,200.00	490.56	59.1
247-44105-55	J HAWKS RENTALS	.00	.00	1,000.00	1,000.00	.0
247-44200-55	BIRTHDAY PARTIES	98.85	1,681.44	20,000.00	18,318.56	8.4
	<b>TOTAL AQUATIC CTR-RENTALS</b>	<b>293.24</b>	<b>3,855.81</b>	<b>29,200.00</b>	<b>25,344.19</b>	<b>13.2</b>
<u>AQUATIC CTR-OTHER INCOME</u>						
247-45050-55	DONATIONS	.00	.00	6,400.00	6,400.00	.0
247-45400-55	CONCESSIONS STAND	1,202.50	7,648.15	25,000.00	17,351.85	30.6
247-45500-55	PRO-SHOP INCOME	24.31	181.94	4,500.00	4,318.06	4.0
247-45600-55	GIFT CARDS/CERTIFICATES	19.44	1,255.14	2,000.00	744.86	62.8
	<b>TOTAL AQUATIC CTR-OTHER INCOME</b>	<b>1,246.25</b>	<b>9,085.23</b>	<b>37,900.00</b>	<b>28,814.77</b>	<b>24.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2023**

**AQUATIC CENTER**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>WAC-MANAGEMENT</u>					
247-55100-111 SALARIES/PERMANENT	4,248.80	37,691.60	96,969.60	59,278.00	38.9
247-55100-150 MEDICARE TAX/CITY SHARE	67.41	632.27	1,475.66	843.39	42.9
247-55100-151 SOCIAL SECURITY/CITY SHARE	288.22	2,703.41	6,309.72	3,606.31	42.9
247-55100-152 RETIREMENT	295.72	2,828.38	6,593.93	3,765.55	42.9
247-55100-153 HEALTH INSURANCE	400.00	5,446.44	11,933.06	6,486.62	45.6
247-55100-154 HSA-HRA CONTRIBUTIONS	.00	.00	1,250.00	1,250.00	.0
247-55100-155 WORKERS COMPENSATION	4.78	279.15	3,006.96	2,727.81	9.3
247-55100-156 LIFE INSURANCE	( .05)	1.38	.00	( 1.38)	.0
<b>TOTAL WAC-MANAGEMENT</b>	<b>5,304.88</b>	<b>49,582.63</b>	<b>127,538.93</b>	<b>77,956.30</b>	<b>38.9</b>
<u>WAC-FRONT DESK</u>					
247-55150-113 WAGES/TEMPORARY	8,378.35	64,959.54	61,951.50	( 3,008.04)	104.9
247-55150-150 MEDICARE TAX/CITY SHARE	121.47	990.22	898.30	( 91.92)	110.2
247-55150-151 SOCIAL SECURITY/CITY SHARE	519.48	4,234.07	3,840.99	( 393.08)	110.2
247-55150-152 RETIREMENT	.00	98.54	.00	( 98.54)	.0
247-55150-155 WORKERS COMPENSATION	140.20	1,227.57	1,921.08	693.51	63.9
<b>TOTAL WAC-FRONT DESK</b>	<b>9,159.50</b>	<b>71,509.94</b>	<b>68,611.87</b>	<b>( 2,898.07)</b>	<b>104.2</b>
<u>WAC-FITNESS</u>					
247-55200-114 WAGES/PART-TIME/PERMANENT	3,231.80	26,246.94	25,700.00	( 546.94)	102.1
247-55200-150 MEDICARE TAX/CITY SHARE	46.87	395.56	372.65	( 22.91)	106.2
247-55200-151 SOCIAL SECURITY/CITY SHARE	200.36	1,691.07	1,593.40	( 97.67)	106.1
247-55200-152 RETIREMENT	40.43	154.63	.00	( 154.63)	.0
247-55200-153 HEALTH INSURANCE	.00	512.65	.00	( 512.65)	.0
247-55200-155 WORKERS COMPENSATION	64.41	591.99	796.94	204.95	74.3
247-55200-156 LIFE INSURANCE	.36	.91	.00	( .91)	.0
<b>TOTAL WAC-FITNESS</b>	<b>3,584.23</b>	<b>29,593.75</b>	<b>28,462.99</b>	<b>( 1,130.76)</b>	<b>104.0</b>
<u>WAC-AQUATIC</u>					
247-55300-114 WAGES/PART-TIME/PERMANENT	15,599.30	79,732.33	181,395.50	101,663.17	44.0
247-55300-150 MEDICARE TAX/CITY SHARE	226.08	1,218.12	2,630.24	1,412.12	46.3
247-55300-151 SOCIAL SECURITY/CITY SHARE	966.55	5,208.89	11,246.52	6,037.63	46.3
247-55300-152 RETIREMENT	209.41	1,272.39	.00	( 1,272.39)	.0
247-55300-153 HEALTH INSURANCE	.00	1,052.29	.00	( 1,052.29)	.0
247-55300-155 WORKERS COMPENSATION	333.62	1,933.14	5,624.96	3,691.82	34.4
247-55300-156 LIFE INSURANCE	.22	1.42	.00	( 1.42)	.0
<b>TOTAL WAC-AQUATIC</b>	<b>17,335.18</b>	<b>90,418.58</b>	<b>200,897.22</b>	<b>110,478.64</b>	<b>45.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2023**

**AQUATIC CENTER**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>WAC-OTHER EXPENSES</u>					
247-55800-310 OFFICE & OPERATING SUPPLIES	1,654.30	8,945.65	10,100.00	1,154.35	88.6
247-55800-324 MARKETING	241.31	3,894.68	8,080.00	4,185.32	48.2
247-55800-341 JANITORIAL/CLEANING SUPPLIES	.00	86.67	505.00	418.33	17.2
247-55800-342 CONCESSION SUPPLIES	872.96	6,025.77	15,000.00	8,974.23	40.2
247-55800-346 PRO-SHOP INVENTORY	.00	.00	750.00	750.00	.0
247-55800-810 CAPITAL EQUIPMENT	.00	14,170.71	.00	( 14,170.71)	.0
<b>TOTAL WAC-OTHER EXPENSES</b>	<b>2,768.57</b>	<b>33,123.48</b>	<b>34,435.00</b>	<b>1,311.52</b>	<b>96.2</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>57,279.96</b>	<b>429,071.16</b>	<b>697,463.61</b>	<b>268,392.45</b>	<b>61.5</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 30,637.03)</b>	<b>354,040.94</b>	<b>.00</b>	<b>( 354,040.94)</b>	<b>.0</b>